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H.S. Congressional Summit On Exchange Rates and the Pollar

Washington, DC

October 25, 1985

Executive Registry

85- 4271



The Honorable William J. Casey Director Central Intelligence Agency Washington, D.C. 20505

Dear Bill:

On behalf of a bipartisan coalition in the United States Congress, from House Majority Leader Jim Wright to Senate Republican Policy Chairman Bill Armstrong, this is to invite you formally to attend the U.S. Congressional Summit on the Exchange Rate and the Dollar this fall in Washington.

This small, by-invitation-only international gathering will discuss linking currency reform with trade reform, will probe politically feasible alternatives to rising protectionist sentiment, and will weigh the costs and benefits of achieving a more stable exchange rate system.

Out of this Summit, an on-going Commission on Currency Reform will be appointed to report to the Tokyo economic talks in May 1986, among its other tasks.

The Congressional Summit will take place November 12 and 13, 1985 at the National Academy of Sciences. On the evening of November 11, there will be a private reception in honor of all participants in the Federal Reserve Board's top floor chambers.

We, as the Summit's founders and organizers, thought you would be interested in this important political and economic gathering. As you can see from the enclosed list of participants, there is an emerging cross-ideological consensus worldwide that the current international monetary system is a significant factor affecting the ability of manufacturers, farmers and businessmen to work efficiently. The system needs to be reviewed and this is the first step.

Falling between the Group of Five Accord announced September 22, 1985 and next year's head-of-state economic talks in Tokyo, this Congressional effort will serve as a unique catalyst for highlighting possible paths to exchange rate stability and avenues for increased world economic growth.

In a climate of growing protectionist sentiment, this once-arcane subject is on the front burner for many policymakers. We hope you can be our guest.

Please call (202) 863-0203 or (202) 863-0167 to arrange for credentials to this private event.

Sincerely,

Bill Bradley

H.S. Congressional Summit On Exchange Rates and the Pollar

Washington, DC

SPONSORS:

Representative Jack Kemp

Senator Bill Bradley

DATE:

November 11, 12, 13 1985

CO-SPONSORS:

Representative Jim Wright

Senator William Armstrong Representative Bill Gray

Representative Trent Lott

COORDINATORS:

David Smilck A Richard Medley (202) 863-0167

LOCATION:

National Academy of Sciences

& the Federal Reserve (reception)

AMONG THOSE PARTICIPATING

Alan Greenspan, Townsend, Greenspan Robert Strauss, former Special Trade Representative Richard Darman, Deputy Secretary of the Treasury Henry Kaufman, Salomon Brothers Felix Rohatyn, Lazard Freres Clayton Yeutter, Special Trade Representative Valery Giscard d'Estaing, former President, France Preston Martin, Vice Chairman, Federal Reserve Board Helmut Schlesinger, Vice Chairman, Deutsche Bundesbank Jacques Attali, Chief Counselor to French President Francois Mitterand Georg Rich, Director, Bank of Switzerland Robert Muldoon, former Prime Minister, New Zealand Toyoo Gyohten, Director General, International Finance Bureau, Japan Robert Roosa, Brown Brothers Harriman David Hale, Chief Economist, Kemper Financial Anthony Sampson, Social Democratic Party, United Kingdom Henry Reuss, former Chairman, House Banking Committee Shirley Williams, Deputy Chairman, Social Democratic Party, United Kingdom David Finch, Director, International Monetary Fund Takashi Hosomi, President, Overseas Economic Cooperation Fund Yukio Aida, President, Nomura Investment Management Company John Williamson, Senior Fellow, Institute for International Economics Norman Bailey, former Chief of International Economics, National Security Council Manuel Johnson, Assistant Secretary of the Treasury Tatsuo Aoki, Deputy President, The Dai-Ichi Kangyo Bank, Ltd. Bernardo Grinspun, Planning Secretary, Argentina Jacques Friedmann, Secretary of State & Budget, France Renato Ruggiero, Secretary General, Ministry of Foreign Affairs, Italy Guido Carli, former Governor, Bank of Italy Chikara Higashi, Member of Japanese Diet Yuji Tsushima, Member of Japanese Diet Norbert Wieczorek, Chief Parliamentary Leader, Int'l Finance, West Germany

Rita Rodriguez, Director, Ex-Im Bank Bowen Wells, Member of Parliament, United Kingdom Don Kendall, Chairman, Pepsico Dwayne Andreas, Chairman, Archer-Daniels Midland Philip Braverman, Economist, Briggs, Schaedle, Inc. Lewis Lehrman, Citizens for America Ed Bernstein, Brookings Institute John M. Albertine, President, American Business Conference Martha Seger, Governor, Federal Reserve Board Ludolf von Wartenberg, CDU Party Spokesman, Int'l Finance Eugene Birnbaum, Chairman, International Monetary Advisory Board Yusuke Kashiwagi, Chairman of the Board, Bank of Tokyo Lawrence Kudlow, President, Kudlow and Associates Myer Rashish, President, Rashish & Associates Alan Reynolds, Polyconomics John Bilson, President, BetaSoft Robert Hormats, Vice President, Investment Banking, Goldman Sachs & Company Edward G. Jefferson, Chairman of the Board, Du Pont Company Rainter E. Gut, President, Credit Suisse Christian Norgren, Chairman, Bank inn Lichtenstein Roland Leuschel, Banque Bruxelle Lambert Jacob Palmstierna, Skandinaviska Enskilda Banken Peter Wallenberg, Skandinaviska Enskilda Banken Franz-Josef Trouvain, Executive Vice President, Deutsche Bank Gunnar Uldall, Finance Committee, German Parliament David Palmer, President, Foreign Exchange Association of America James Bere, Chairman, Borg-Warner Corporation Larry Fox, Vice President, Int'l Economic Affairs, National Assoc. of Manufacturers Robert Triffin, University of Louvain Robert Mundell, Columbia University Geoffrey Bell, Group of 30 Richard Feinberg, Overseas Development Council Charles Kindleberger, MIT Axel Leijonhufvud, University of California at Los Angeles Robert Barro, University of Rochester Michael Darby, University of California at Los Angeles Alan Blinder, Princeton Ronald McKinnon, Stanford Agitt Singh, Queen's College, Cambridge U Robert Aliber, University of Chicago Albert Bressand, Promethee Larry Sjaastad, University of Chicago Alexander Swoboda, Institute of International Studies Lester Thurow, MIT Pierre Uri, Atlantic Institute Jeffrey Sachs, Harvard University Seamus O'Cleireacain, SUNY-Purchase

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